

**The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:**  
**Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: City Hall 108 W. 5th St. Logan, Iowa**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
www.loganiowa.com

City Telephone Number  
(712) 644-2425

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	43,486,853	49,926,454	49,926,454
Consolidated General Fund	369,856	369,856	412,258
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,136	49,136	59,134
Support of Local Emergency Mgmt. Comm.	983	983	986
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	44,223	44,223	47,307
Other Employee Benefits	44,223	44,223	47,307
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	43,486,853	49,926,454	49,926,454
Debt Service	198,228	198,228	181,134
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>706,649</b>	<b>706,649</b>	<b>748,126</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.24969</b>	<b>14.15380</b>	<b>14.98456</b>
Taxable Value for City Ag Land	79,942	89,873	89,873
Ag Land	241	241	270
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.68156</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	888	694	-21.85
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	888	694	-21.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

The increase in taxes collected will be used for Liability and Property Insurance, employee benefits such as Health Insurance, FICA/Ipers, and Debt Service for bond payments.